



Financial Planning – Quick Guide

Your Financial “House”

Start with a strong base before investing:

- Protect what you have,
- Grow what you earn,
- Preserve what you have built.

Cash Flow & Budget

- Know your income vs. expenses.
- Save before you spend.
- Track spending.

Protection (Foundation)

- Have **Wills, Powers of Attorney, and an emergency fund**
- Insurance to protect what matters: **Health, Disability, Long Term Care, Life, Home, Auto**
- Protection keeps a setback from becoming a disaster.

Use Debt Wisely

- Borrow only for what builds **value** — home, education, business.
- Avoid high-interest or payday loans.
- Keep payments on time; they shape your **credit score**.

Insure Income & Family

- **Disability insurance** protects paycheck.
- **Long-Term Care insurance** covers daily living help in later life.
- **Life insurance** replaces income and secures your family’s future.

Grow Your Money

- Start early, invest regularly and diversify.
- Tax tools: **401(k), IRA, Roth & savings**
- **Match risk to your stage:**
younger = build; retired = preserve
- Focus on long-term goals — not short-term headlines.

Keep More of What You Earn

- Taxes, fees, and poor planning quietly eat savings.
- Diversify accounts (taxable, tax-deferred, tax-free).
- Review your plan every year and after big life changes.

5 Smart Habits

- 1** Learn before acting.
- 2** Set priorities.
- 3** Define clear goals.
- 4** Take action with discipline.
- 5** Review and adjust yearly.